

2018-19 Property Tax Report Card

000000 - DISTRICT NAME		
Contact Person: Karl Kofod	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)
716-965-9533		
Total Budgeted Amount, not Including Separate Propositions	12,576,393	12,787,393
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	3,795,168	3,879,588
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	3,795,168	3,879,588
E. Total Proposed School Year Tax Levy (A + B + C - D)		
F. Permissible Exclusions to the School Tax Levy Limit	0	0
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	3,795,168	3,879,588
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	3,795,168	3,879,588
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	0	0
Public School Enrollment	440	417
Consumer Price Index		2.13%




<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	1,599,643	1,189,006
Assigned Appropriated Fund Balance	1,145,262	1,212,899
Adjusted Unrestricted Fund Balance	503,056	511,496
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	 Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	671,331	186,111	-
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	173,811	35,410	
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	96,406	50,000	
Property Loss	 Reserve for Property Loss	To establish and maintain a program of reserves to cover property loss.	43,803	43,803	
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Employee Benefits Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	260,333	232,243	28,090
Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	758,640	641,439	117,201
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

\* Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.